

## HSBC Managed Portfolios Limited

# HSBC Managed Portfolios Fund Limited - World Selection 1

Marketing communication | Monthly report 31 March 2026 | Share class ID

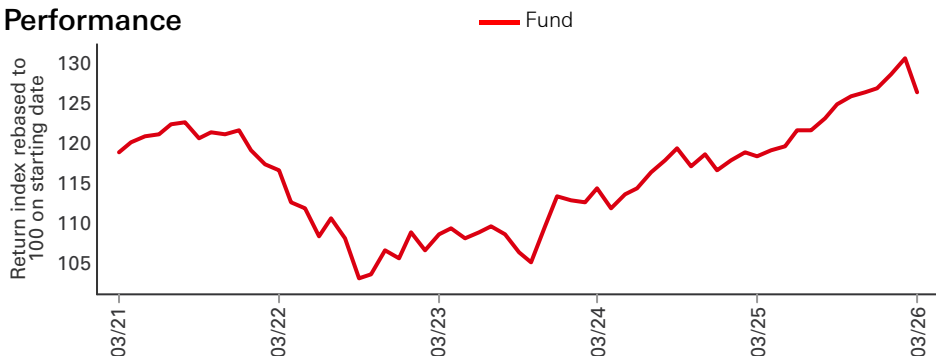
### Investment objective

The principal objective of the Company is total return over time attempting to limit risk through investment in a diversified portfolio of mutual funds. The Company will primarily invest in HSBC funds, and will offer various Classes of Shares with one or more Classes related to a separate Portfolio within the Company.

### Main risks

- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

### Performance



### Share Class Details

#### Key metrics

NAV per Share	<b>USD 172.71</b>
Performance 1 month	<b>-3.19%</b>
Sharpe ratio 3 years	<b>0.03</b>

#### Fund facts

UCITS V compliant	<b>No</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Semi-Annually</b>
Dividend ex-date	<b>31 December 2025</b>
Dividend Yield <sup>1</sup>	<b>1.20%</b>
Last Paid Dividend	<b>1.287366</b>
Dealing frequency	<b>Weekly</b>
Valuation Time	<b>17:00 Bermuda</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Bermuda</b>
Inception date	<b>28 August 2014</b>
Fund Size	<b>USD 58,661,251</b>
Managers	<b>Barrie A King</b>

#### Fees and expenses

Minimum Initial Investment	<b>USD 200,000</b>
Management fee	<b>1.050%</b>

#### Codes

ISIN	<b>BMG468AP2619</b>
Bloomberg ticker	<b>HSBCID1 BH</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
ID	-0.20	-3.19	-0.20	1.21	6.91	5.17	1.26

Rolling Performance (%)	31/03/25- 31/03/26	31/03/24- 31/03/25	31/03/23- 31/03/24	31/03/22- 31/03/23	31/03/21- 31/03/22
ID	6.91	3.49	5.14	-6.82	-1.80

#### Currency Allocation (%)

US Dollar	77.02
Euro	6.56
Pound Sterling	5.02
Mexican Peso	2.42
Japanese Yen	1.45
Indian rupee	1.04
New Taiwan Dollar	0.45
Hong Kong Dollar	0.44
Chinese Yuan	0.41
Korean Won	0.40
Other Currencies	4.24

■ Fund

#### Asset allocation (%)

Asset allocation (%)	Fund
Global Equity	16.79
Global Government Bond	35.76
Global Corporate Bond	19.75
Global High Yield Bonds	0.81
Global Asset Backed Bonds	4.21
Emerging Market Debt - Hard Currency	0.98
Emerging Market Debt - Local Currency	3.03
Global Inflation Linked Bonds	5.22
Global Credit Short Duration	1.21
Property	0.51
Style Factors	3.47
Trend Following	2.61
Commodities	4.37
Listed Infrastructure	1.28

#### Top 10 Holdings

	Weight (%)
HSBC GLB-GLB GOV BD-ZQ1	30.31
HSBC-GLB CORP BD-ZQ1	19.75
HSBC GLOBAL-INF LK BD-ZQ1	5.22
HSBC-GL IN G SC CB-ZC	4.21
HSBC GI M/A STYLE FACTORS-ZC	3.47
HSBC GIF-GLB EMMK LCL DB-ZQ1	3.03
HSBC UK GILT INDEX FUND-I IN	3.00
INVESCO OPTIMUM YIELD DIVERS	2.64
STRUCT INV SI CRSS AST T-EU	2.61
HSBC - FTSE ALL WLD ID-INS A	2.35

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views.

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Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

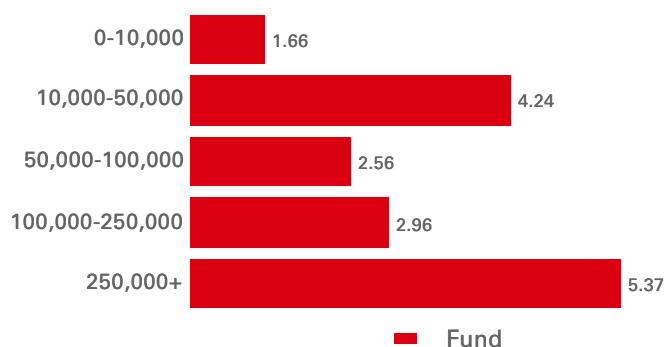
The data displayed in above sections is shown on a look-through basis. This means that the fund may not directly hold these securities and the investment in these securities may be via other funds.

Source: HSBC Asset Management, data as at 31 March 2026

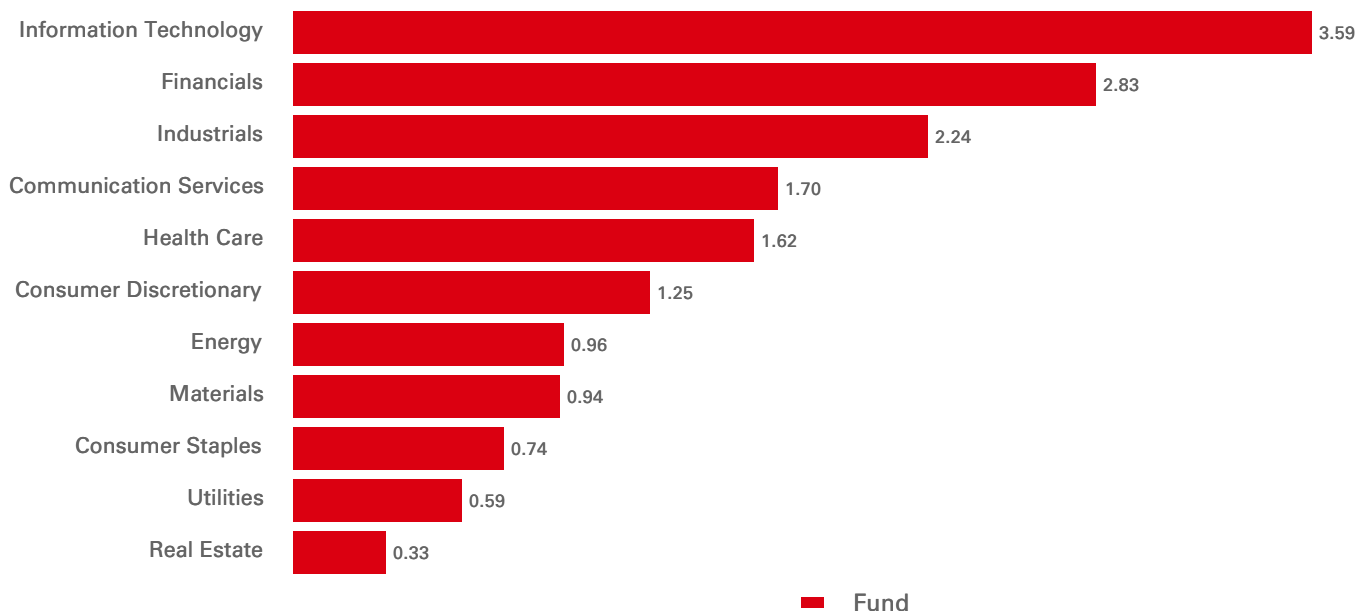
Equity top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	0.46
Apple Inc	United States	Information Technology	0.42
Alphabet Inc	United States	Communication Services	0.41
Microsoft Corp	United States	Information Technology	0.31
Meta Platforms Inc	United States	Communication Services	0.28
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.21
Samsung Electronics Co Ltd	South Korea	Information Technology	0.16
AstraZeneca PLC	United Kingdom	Health Care	0.15
Amazon.com Inc	United States	Consumer Discretionary	0.14
Eli Lilly & Co	United States	Health Care	0.14

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	465,381	--
Price/earning ratio	17.81	--
Portfolio yield	2.03%	--

#### Market cap allocation (USD Mil %)

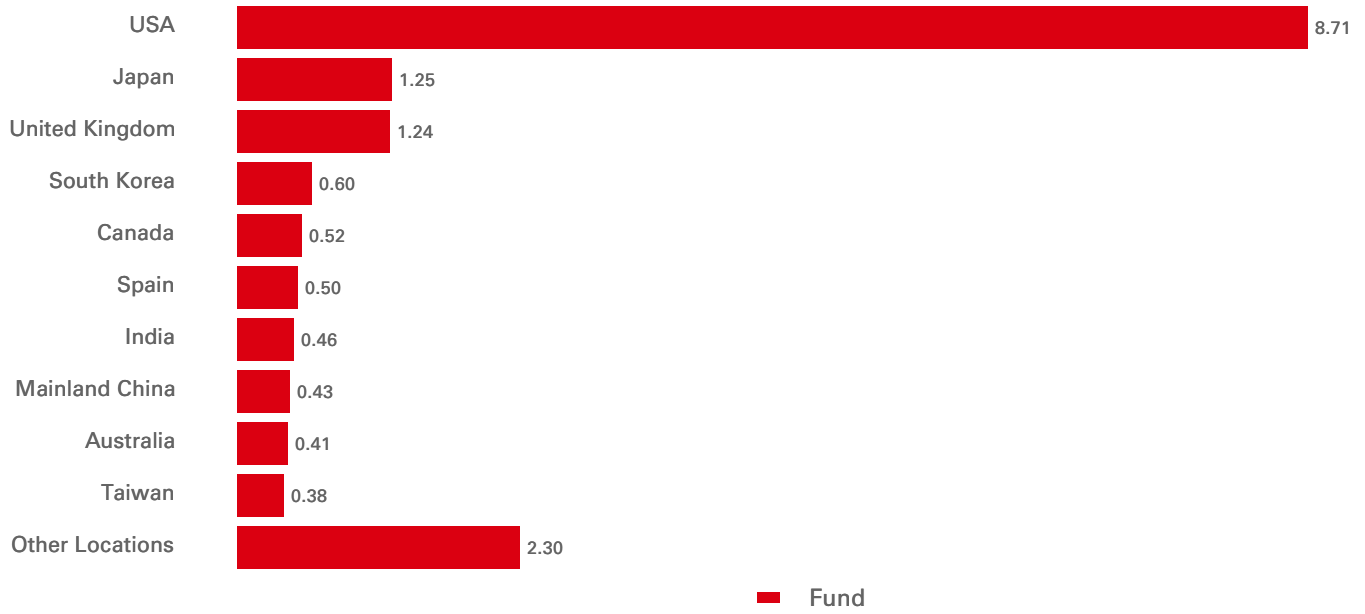


#### Equity sector allocation (%)



**Equity geographical allocation (%)**

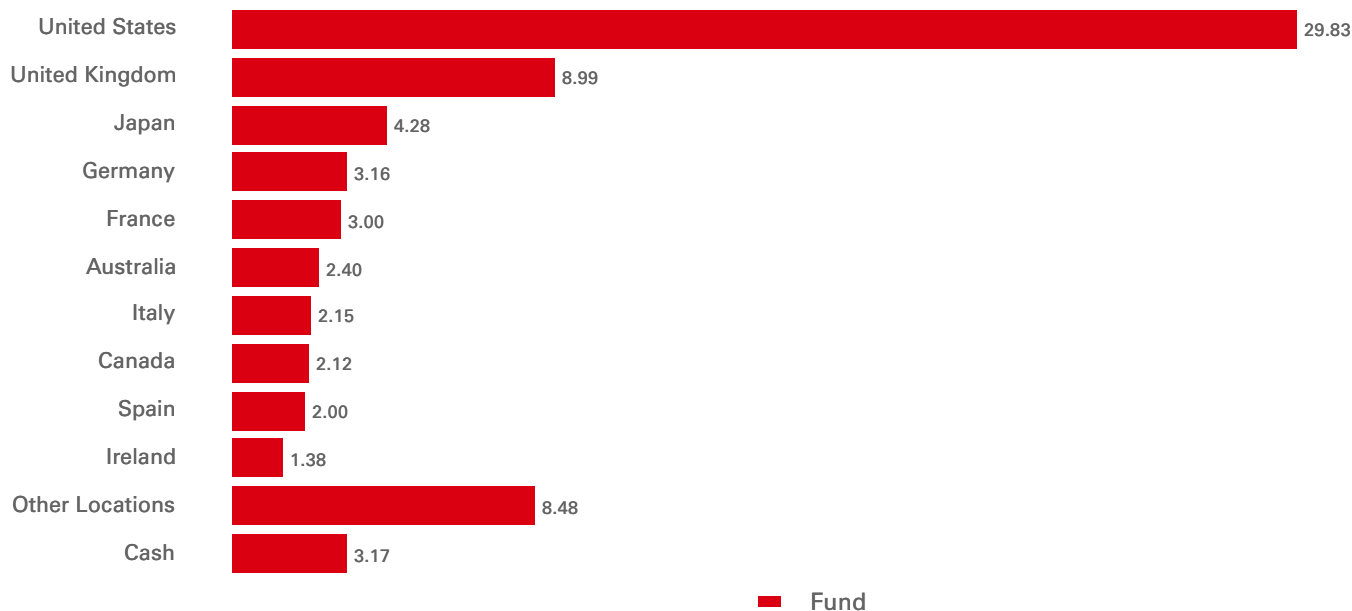
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Fixed Income Characteristics	Reference benchmark			Credit rating (%)	Reference benchmark		
	Fund	Relative	Relative		Fund	Relative	Relative
Yield to worst	4.89%	--	--	AAA	9.11	--	--
Yield to maturity	4.91%	--	--	AA	24.66	--	--
Modified duration	6.30	--	--	A	14.15	--	--
Average Credit Quality	A+/A	--	--	BBB	16.54	--	--
				BB	1.77	--	--
				B	0.38	--	--
				CCC	0.10	--	--
				C	0.00	--	--
				D	0.01	--	--
				NR	1.07	--	--
				Cash	3.18	--	--

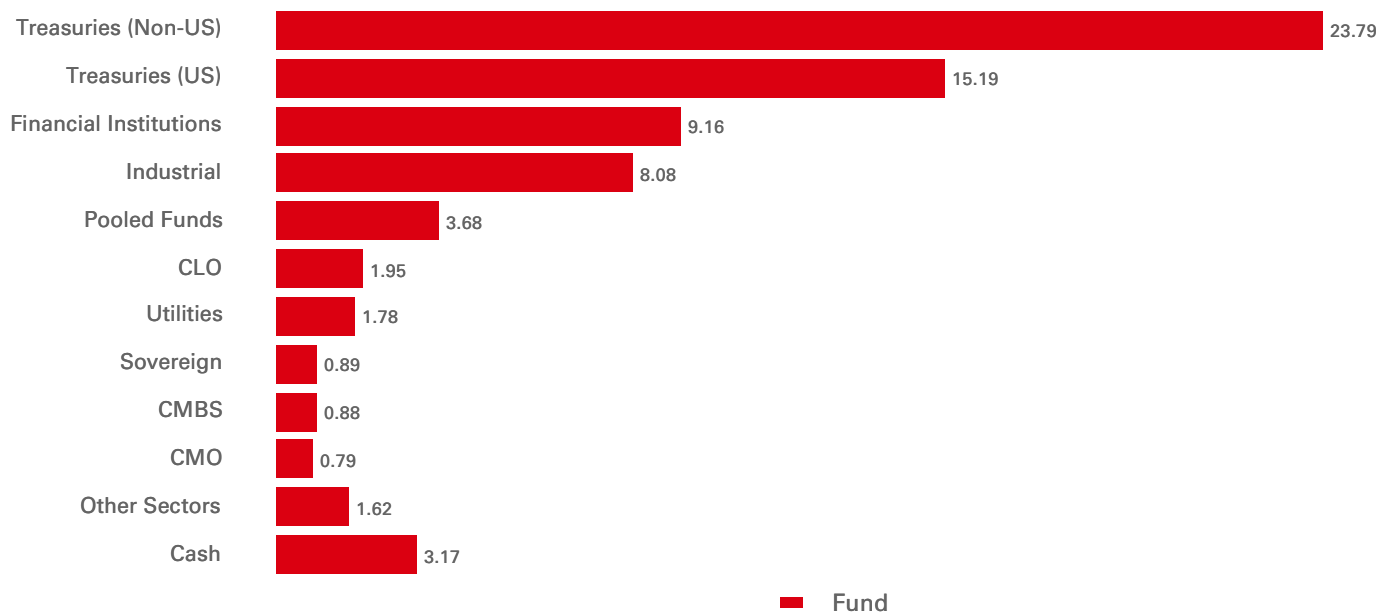
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
BUNDESobligation 2.400 19/10/2028 EUR	Germany	Government Bond	0.83
US TREASURY N/B 4.375 31/12/2029 USD	United States	Treasury Note	0.79
JAPAN (10 YEAR ISSUE) 1.200 20/12/2034 JPY	Japan	Government Bond	0.67
US TREASURY N/B 1.875 28/02/2029 USD	United States	Treasury Note	0.58
UNITED KINGDOM GILT 4.750 22/10/2035 GBP	United Kingdom	Government Bond	0.47
UNITED KINGDOM GILT 3.750 07/03/2027 GBP	United Kingdom	Government Bond	0.45
US TREASURY N/B 3.500 15/10/2028 USD	United States	Treasury Note	0.45
US TREASURY N/B 4.250 30/06/2031 USD	United States	Treasury Note	0.42
AUSTRALIAN GOVERNMENT 0.500 21/09/2026 AUD	Australia	Government Bond	0.40
JAPAN (10 YEAR ISSUE) 1.700 20/09/2035 JPY	Japan	Government Bond	0.36

#### Fixed income geographical allocation (%)



Geographical Allocation (Option Adjusted Duration)	Fund	Reference benchmark	Relative
United States	2.72	--	--
United Kingdom	1.05	--	--
Japan	0.54	--	--
Italy	0.30	--	--
France	0.25	--	--
Australia	0.23	--	--
Spain	0.23	--	--
Canada	0.15	--	--
Germany	0.11	--	--
Netherlands	0.08	--	--
Other Locations	0.56	--	--
Cash	0.00	--	--

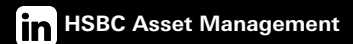
**Fixed income sector allocation (%)**



	3 year total return (%)	Amount based on USD 1000 invested	3 Year Volatility (%)
<b>HSBC Managed Portfolios Fund Limited - World Selection - 1 Class AC</b>	<b>5.01</b>	<b>1,158.04</b>	<b>5.22</b>
Peer Group Average - EAA Fund USD Cautious Allocation	5.69	1,180.51	5.22
Lowest Returning Fund in Peer Group	-20.99	493.26	0.88
Highest Returning Fund in Peer Group	13.77	1,472.78	13.85
Cash	4.61	1,144.86	0.17

HSBC Managed Portfolios Limited offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see. At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio’s share price moves in any given time period (up or down). The higher the volatility, the higher the risk. The table above shows the Portfolio’s return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company\*. An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group’s average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them. \*Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.

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#### Glossary



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## Important Information

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**Source: HSBC Asset Management, data as at 31 March 2026**