

Argus Self-Directed Funds / Performance

JUNE 30, 2025

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	1.80%	3.81%	7.50%	5.56%	0.78%
BlackRock Global Funds – Core Bond Fund	1.29%	3.72%	5.13%	2.47%	-0.78%
Russell Global Bond Fund	4.32%	7.74%	8.00%	2.00%	-1.47%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	1.61%	2.81%	6.15%	3.59%	0.26%
GLOBAL EQUITY					
Orbis Global Equity Fund	19.22%	23.19%	26.88%	20.57%	14.83%
Russell World Equity Fund (Class B)	9.94%	8.07%	12.59%	14.94%	12.86%
Fidelity International Fund	13.74%	9.25%	10.08%	11.22%	8.12%
Vanguard Global Small-Cap Index Fund	11.53%	7.34%	14.26%	12.07%	10.86%
Vanguard Global Stock Index Fund	11.47%	9.44%	16.13%	18.20%	14.46%
<i>MSCI World Total Return (Net)</i>	11.47%	9.47%	16.26%	18.29%	14.54%
US EQUITY					
Russell US Equity Fund	9.89%	4.36%	10.81%	16.97%	13.59%
Vanguard 500 Index Fund	10.80%	5.95%	14.61%	19.05%	16.01%
Russell US Small Cap Equity Fund	11.50%	6.51%	11.39%	11.43%	13.30%
<i>S&P 500 Total Return Index</i>	10.94%	6.20%	15.16%	19.69%	16.63%
<i>Russell 2000 Total Return Index</i>	8.50%	-1.78%	7.68%	9.99%	10.03%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	3.64%	8.70%	7.85%	12.21%	12.16%
Fidelity European Growth Fund (EUR)	2.65%	6.76%	14.16%	12.79%	9.38%
Fidelity European Smaller Companies Fund (EUR)	9.81%	6.71%	4.25%	6.68%	7.44%
Vanguard European Stock Index Fund (USD)	11.85%	23.61%	18.92%	17.60%	12.72%
<i>MSCI Europe Total Return (EUR)</i>	2.49%	8.55%	8.08%	12.76%	11.38%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	9.53%	16.79%	17.78%	26.66%	21.68%
Russell Japan Equity Fund (YEN)	7.10%	2.55%	1.09%	15.14%	13.29%
Vanguard Japan Stock Index Fund (USD)	11.33%	11.67%	13.73%	14.87%	8.60%
<i>MSCI Japan Local Total Return (YEN)</i>	7.57%	2.69%	2.26%	17.39%	15.29%
ALTERNATIVE					
Orbis Optimal (USD) Fund	5.34%	7.59%	11.22%	6.28%	6.97%
<i>HFRI Fund of Funds Composite Index</i>	2.96%	3.11%	7.31%	6.43%	6.37%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	25.53%	31.23%	39.97%	21.36%	11.16%
Russell Emerging Markets Equity Fund	12.57%	16.54%	15.76%	8.71%	6.19%
Fidelity Asia Focus Fund	8.08%	11.25%	9.96%	3.05%	3.39%
<i>MSCI Emerging Markets Total Return (Net)</i>	11.99%	15.27%	15.29%	9.69%	6.80%