

Argus Self-Directed Funds / Performance

JUNE 30, 2020

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	7.61%	0.62%	4.17%	4.79%	5.14%
BlackRock Global Funds – Core Bond Fund	6.47%	5.61%	8.31%	4.93%	4.04%
Russell Global Bond Fund	5.75%	3.60%	4.95%	3.72%	3.58%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	2.42%	3.90%	6.07%	5.14%	4.44%
GLOBAL EQUITY					
Orbis Global Equity Fund	21.78%	-7.93%	3.23%	0.41%	4.77%
Russell World Equity Fund (Class B)	17.55%	-8.98%	-0.74%	4.69%	6.14%
Fidelity International Fund	15.49%	-9.05%	-2.92%	2.57%	3.40%
Vanguard Global Small-Cap Index Fund	24.54%	-12.86%	-5.31%	1.74%	4.04%
Vanguard Global Stock Index Fund	19.35%	-5.80%	2.77%	6.56%	6.74%
<i>MSCI World Total Return (Net)</i>	19.36%	-5.77%	2.84%	6.69%	6.89%
US EQUITY					
Russell US Equity Fund	22.72%	-3.48%	5.25%	6.85%	7.30%
Vanguard 500 Index Fund	20.35%	-3.41%	6.78%	9.96%	9.95%
Russell US Small Cap Equity Fund	24.00%	-17.41%	-12.06%	-0.43%	1.36%
<i>S&P 500 Total Return Index</i>	20.54%	-3.08%	7.51%	10.72%	10.72%
<i>Russell 2000 Total Return Index</i>	25.42%	-12.98%	-6.63%	2.01%	4.28%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	14.29%	-13.57%	-6.91%	-1.16%	1.79%
Fidelity European Growth Fund (EUR)	13.20%	-14.91%	-9.45%	-0.88%	0.56%
Fidelity European Smaller Companies Fund (EUR)	24.82%	-15.16%	-3.94%	0.63%	3.59%
Vanguard European Stock Index Fund (USD)	15.49%	-12.63%	-6.48%	0.16%	1.57%
<i>MSCI Europe Total Return (EUR)</i>	12.60%	-12.83%	-5.48%	0.51%	1.29%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	10.05%	-11.94%	1.15%	1.97%	1.91%
Russell Japan Equity Fund (YEN)	14.65%	-7.95%	2.11%	1.84%	2.11%
Vanguard Japan Stock Index Fund (USD)	11.58%	-7.17%	2.97%	2.79%	3.27%
<i>MSCI Japan Local Total Return (YEN)</i>	11.54%	-7.80%	3.24%	1.58%	0.87%
ALTERNATIVE					
Orbis Optimal (USD) Fund	2.96%	-6.09%	-5.55%	-4.88%	-1.42%
<i>HFRI Fund of Funds Composite Index</i>	7.18%	-2.25%	-0.19%	2.02%	1.36%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	25.13%	-4.37%	0.00%	-1.22%	1.56%
Russell Asia Pacific Ex Japan Fund	16.50%	-9.93%	-5.58%	-0.31%	1.98%
Russell Emerging Markets Equity Fund	18.44%	-12.73%	-5.86%	-0.77%	1.50%
Fidelity Asia Focus Fund	17.30%	-5.99%	1.14%	5.66%	5.84%
<i>MSCI Emerging Markets Total Return (Net)</i>	18.08%	-9.78%	-3.39%	1.89%	2.86%