

Argus Self-Directed Funds / Performance

MARCH 31, 2018

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-0.74%	-0.74%	3.76%	3.58%	3.81%
BlackRock Global Funds – Core Bond Fund	-1.46%	-1.46%	1.19%	1.01%	1.98%
Russell Global Bond Fund	1.96%	1.96%	7.93%	3.54%	1.70%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-0.12%	-0.12%	2.46%	2.00%	2.91%
GLOBAL EQUITY					
Orbis Global Equity Fund	-1.82%	-1.82%	19.14%	12.81%	11.87%
Russell World Equity Fund (Class B)	-1.57%	-1.57%	15.62%	9.06%	10.11%
Fidelity International Fund	-1.87%	-1.87%	11.09%	5.66%	8.75%
Vanguard Global Small-Cap Index Fund	-0.69%	-0.69%	15.59%	9.20%	10.58%
Vanguard Global Stock Index Fund	-1.32%	-1.32%	13.44%	7.79%	9.51%
<i>MSCI World Total Return (Net)</i>	-1.28%	-1.28%	13.59%	7.96%	9.70%
US EQUITY					
Russell US Equity Fund	-2.68%	-2.68%	11.48%	8.28%	11.24%
Vanguard 500 Index Fund	-0.91%	-0.91%	13.24%	10.02%	12.48%
Russell US Small Cap Equity Fund	-1.03%	-1.03%	12.08%	6.28%	9.20%
<i>S&P 500 Total Return Index</i>	-0.76%	-0.76%	13.99%	10.77%	13.30%
<i>Russell 2000 Total Return Index</i>	-0.08%	-0.08%	11.86%	8.39%	11.46%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	-2.28%	-2.28%	1.05%	3.20%	11.04%
Fidelity European Growth Fund (EUR)	-5.21%	-5.21%	-3.40%	-0.36%	7.11%
Fidelity European Smaller Companies Fund (EUR)	-1.35%	-1.35%	10.86%	8.74%	12.52%
Vanguard European Stock Index Fund (USD)	-2.01%	-2.01%	14.71%	4.83%	6.36%
<i>MSCI Europe Total Return (EUR)</i>	-4.30%	-4.30%	-0.43%	0.16%	7.29%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	-4.53%	-4.53%	21.02%	9.27%	13.43%
Russell Japan Equity Fund (YEN)	-4.40%	-4.40%	19.44%	7.68%	13.24%
Vanguard Japan Stock Index Fund (USD)	0.11%	0.11%	18.74%	7.93%	8.51%
<i>MSCI Japan Local Total Return (YEN)</i>	-4.81%	-4.81%	14.19%	4.11%	11.63%
ALTERNATIVE					
Orbis Optimal (USD) Fund	0.12%	0.12%	6.84%	4.95%	2.32%
<i>HFRI Fund of Funds Composite Index</i>	0.57%	0.57%	5.86%	1.96%	3.44%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-3.62%	-3.62%	11.13%	6.71%	6.62%
Russell Asia Pacific Ex Japan Fund	-0.55%	-0.55%	18.33%	7.85%	5.76%
Russell Emerging Markets Equity Fund	1.91%	1.91%	23.48%	9.15%	5.06%
Fidelity Asia Focus Fund	3.61%	3.61%	30.25%	10.68%	7.45%
<i>MSCI Emerging Markets Total Return (Net)</i>	1.42%	1.42%	24.93%	8.80%	4.98%