

Argus Self-Directed Funds / Performance

SEPTEMBER 30, 2018

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	0.65%	-0.95%	-0.11%	4.40%	4.29%
BlackRock Global Funds – Core Bond Fund	-0.09%	-1.61%	-1.61%	1.33%	2.27%
Russell Global Bond Fund	-1.18%	-2.47%	-1.77%	2.39%	1.02%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-0.05%	0.02%	0.82%	2.35%	3.13%
GLOBAL EQUITY					
Orbis Global Equity Fund	0.72%	-5.28%	2.75%	15.99%	7.19%
Russell World Equity Fund (Class B)	4.06%	3.01%	8.62%	13.64%	9.42%
Fidelity International Fund	3.81%	3.21%	8.50%	10.62%	7.84%
Vanguard Global Small-Cap Index Fund	1.96%	4.60%	10.04%	14.47%	9.34%
Vanguard Global Stock Index Fund	4.92%	5.32%	11.05%	13.35%	9.10%
<i>MSCI World Total Return (Net)</i>	4.98%	5.43%	11.24%	13.53%	9.28%
US EQUITY					
Russell US Equity Fund	5.83%	5.46%	12.72%	14.27%	11.05%
Vanguard 500 Index Fund	7.52%	9.96%	17.07%	16.47%	13.13%
Russell US Small Cap Equity Fund	3.86%	10.32%	15.54%	15.00%	8.49%
<i>S&P 500 Total Return Index</i>	7.71%	10.56%	17.91%	17.29%	13.94%
<i>Russell 2000 Total Return Index</i>	3.58%	11.51%	15.28%	17.72%	11.05%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	1.53%	1.96%	0.46%	8.19%	9.40%
Fidelity European Growth Fund (EUR)	0.85%	3.87%	5.10%	7.44%	7.87%
Fidelity European Smaller Companies Fund (EUR)	-1.59%	4.16%	6.53%	10.42%	11.65%
Vanguard European Stock Index Fund (USD)	0.74%	-2.38%	-0.26%	8.49%	3.58%
<i>MSCI Europe Total Return (EUR)</i>	1.33%	0.84%	1.47%	6.29%	6.92%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	2.98%	-1.89%	8.52%	13.60%	9.84%
Russell Japan Equity Fund (YEN)	6.82%	4.01%	13.76%	13.53%	11.55%
Vanguard Japan Stock Index Fund (USD)	3.57%	1.39%	9.99%	12.94%	6.10%
<i>MSCI Japan Local Total Return (YEN)</i>	6.32%	2.42%	11.20%	10.16%	9.93%
ALTERNATIVE					
Orbis Optimal (USD) Fund	-3.64%	-5.27%	-3.38%	3.72%	-0.15%
<i>HFRI Fund of Funds Composite Index</i>	0.27%	0.99%	3.08%	3.29%	3.17%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-6.77%	-15.46%	-8.36%	8.02%	1.91%
Russell Asia Pacific Ex Japan Fund	-2.64%	-6.54%	0.52%	12.35%	4.69%
Russell Emerging Markets Equity Fund	-2.06%	-9.83%	-4.60%	11.41%	3.20%
Fidelity Asia Focus Fund	-2.65%	-3.77%	3.78%	13.97%	5.94%
<i>MSCI Emerging Markets Total Return (Net)</i>	-1.09%	-7.68%	-0.81%	12.35%	3.61%