

# Argus Self-Directed Funds / Performance

MARCH 31, 2019

	QTD	YTD	1 Year	3 Years	5 Years
<b>FIXED INCOME</b>					
PIMCO Global Investment Grade Fund	4.86%	4.86%	4.74%	4.89%	4.64%
BlackRock Global Funds – Core Bond Fund	3.43%	3.43%	4.20%	2.24%	2.61%
Russell Global Bond Fund	1.95%	1.95%	-1.77%	1.82%	1.09%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	2.99%	2.99%	4.93%	2.82%	3.64%
<b>GLOBAL EQUITY</b>					
Orbis Global Equity Fund	7.78%	7.78%	-13.19%	8.33%	3.76%
Russell World Equity Fund (Class B)	12.26%	12.26%	1.57%	10.76%	7.10%
Fidelity International Fund	11.00%	11.00%	0.56%	7.52%	4.98%
Vanguard Global Small-Cap Index Fund	13.72%	13.72%	-1.60%	10.18%	5.77%
Vanguard Global Stock Index Fund	12.48%	12.48%	3.90%	10.53%	6.62%
<i>MSCI World Total Return (Net)</i>	12.48%	12.48%	4.01%	10.68%	6.77%
<b>US EQUITY</b>					
Russell US Equity Fund	13.12%	13.12%	2.07%	9.88%	7.51%
Vanguard 500 Index Fund	13.46%	13.46%	8.69%	12.72%	10.13%
Russell US Small Cap Equity Fund	13.78%	13.78%	0.82%	10.95%	4.74%
<i>S&amp;P 500 Total Return Index</i>	13.65%	13.65%	9.50%	13.51%	10.90%
<i>Russell 2000 Total Return Index</i>	14.58%	14.58%	2.05%	12.92%	7.05%
<b>EUROPEAN EQUITY</b>					
Russell Continental European Equity Fund (EUR)	11.54%	11.54%	-0.04%	6.78%	5.74%
Fidelity European Growth Fund (EUR)	13.75%	13.75%	8.47%	7.72%	6.43%
Fidelity European Smaller Companies Fund (EUR)	11.57%	11.57%	-1.71%	7.31%	7.60%
Vanguard European Stock Index Fund (USD)	10.81%	10.81%	-3.69%	6.61%	1.07%
<i>MSCI Europe Total Return (EUR)</i>	12.84%	12.84%	5.45%	7.08%	5.26%
<b>JAPAN EQUITY</b>					
Orbis Japan Equity Fund (USD)	3.92%	3.92%	-8.51%	9.68%	7.41%
Russell Japan Equity Fund (YEN)	9.16%	9.16%	-4.79%	9.78%	8.49%
Vanguard Japan Stock Index Fund (USD)	6.58%	6.58%	-7.44%	7.87%	5.39%
<i>MSCI Japan Local Total Return (YEN)</i>	7.61%	7.61%	-4.08%	7.51%	7.14%
<b>ALTERNATIVE</b>					
Orbis Optimal (USD) Fund	-1.68%	-1.68%	-9.98%	0.25%	-1.14%
<i>HFRI Fund of Funds Composite Index</i>	4.59%	4.59%	0.11%	3.56%	1.93%
<b>ASIA EX-JAPAN &amp; EMERGING MARKETS</b>					
Orbis SICAV Emerging Markets Equity Fund	8.22%	8.22%	-9.83%	5.60%	1.63%
Russell Asia Pacific Ex Japan Fund	10.56%	10.56%	-6.62%	9.67%	4.28%
Russell Emerging Markets Equity Fund	10.85%	10.85%	-10.79%	9.96%	3.02%
Fidelity Asia Focus Fund	14.40%	14.40%	-2.74%	13.15%	6.56%
<i>MSCI Emerging Markets Total Return (Net)</i>	9.91%	9.91%	-7.41%	10.68%	3.68%