

Argus Self-Directed Funds / Performance

MARCH 31, 2022

	QTD	YTD	1 Year	3 Years	5 Years
FIXED INCOME					
PIMCO Global Investment Grade Fund	-8.17%	-8.17%	-6.77%	0.97%	2.27%
BlackRock Global Funds – Core Bond Fund	-6.33%	-6.33%	-4.76%	1.82%	2.16%
Russell Global Bond Fund	-6.64%	-6.64%	-6.92%	1.11%	1.85%
<i>Barclays Global Aggregate Total Return Index (USD hedged)</i>	-4.97%	-4.97%	-3.92%	1.30%	2.25%
GLOBAL EQUITY					
Orbis Global Equity Fund	-5.50%	-5.50%	-3.73%	10.08%	6.65%
Russell World Equity Fund (Class B)	-5.71%	-5.71%	6.42%	13.58%	11.46%
Fidelity International Fund	-9.92%	-9.92%	-2.25%	8.23%	7.21%
Vanguard Global Small-Cap Index Fund	-6.49%	-6.49%	-1.22%	11.48%	9.52%
Vanguard Global Stock Index Fund	-5.17%	-5.17%	10.03%	14.87%	12.30%
<i>MSCI World Total Return (Net)</i>	-5.15%	-5.15%	10.12%	14.96%	12.42%
US EQUITY					
Russell US Equity Fund	-6.43%	-6.43%	8.13%	16.32%	12.37%
Vanguard 500 Index Fund	-4.71%	-4.71%	15.08%	18.22%	15.25%
Russell US Small Cap Equity Fund	-6.40%	-6.40%	0.84%	12.81%	10.16%
<i>S&P 500 Total Return Index</i>	-4.60%	-4.60%	15.65%	18.91%	15.98%
<i>Russell 2000 Total Return Index</i>	-7.53%	-7.53%	-5.79%	11.73%	9.74%
EUROPEAN EQUITY					
Russell Continental European Equity Fund (EUR)	-6.34%	-6.34%	9.22%	10.60%	6.45%
Fidelity European Growth Fund (EUR)	-8.59%	-8.59%	2.09%	2.95%	2.71%
Fidelity European Smaller Companies Fund (EUR)	-12.14%	-12.14%	-2.17%	10.07%	7.76%
Vanguard European Stock Index Fund (USD)	-7.33%	-7.33%	3.83%	8.55%	7.14%
<i>MSCI Europe Total Return (EUR)</i>	-5.32%	-5.32%	9.34%	8.55%	6.08%
JAPAN EQUITY					
Orbis Japan Equity Fund (USD)	1.82%	1.82%	3.10%	10.31%	8.23%
Russell Japan Equity Fund (YEN)	-2.83%	-2.83%	-2.50%	7.91%	7.40%
Vanguard Japan Stock Index Fund (USD)	-6.63%	-6.63%	-6.64%	6.68%	5.92%
<i>MSCI Japan Local Total Return (YEN)</i>	-1.56%	-1.56%	2.73%	10.16%	7.93%
ALTERNATIVE					
Orbis Optimal (USD) Fund	5.31%	5.31%	4.95%	1.22%	-0.05%
<i>HFRI Fund of Funds Composite Index</i>	-2.89%	-2.89%	1.07%	5.81%	4.59%
ASIA EX-JAPAN & EMERGING MARKETS					
Orbis SICAV Emerging Markets Equity Fund	-6.77%	-6.77%	-12.86%	2.60%	1.59%
Russell Emerging Markets Equity Fund	-7.35%	-7.35%	-10.38%	4.44%	4.65%
Fidelity Asia Focus Fund	-10.12%	-10.12%	-17.66%	5.54%	8.29%
<i>MSCI Emerging Markets Total Return (Net)</i>	-6.97%	-6.97%	-11.37%	4.93%	5.97%